



# TX Rail Products, Inc.

**Investor Presentation  
December 2025**

# Safe Harbor

*Except for the historical information and discussions contained herein, statements contained in this presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (PSLRA) and other applicable law. When used, the words "believe", "anticipate", "estimate", "project", "should", "expect", "plan", "assume" and similar expressions that do not relate solely to historical matters identify forward-looking statements. Forward-looking statements are based on the Company's current assumptions regarding future business and financial performance. Forward-looking statements concerning future plans or results are necessarily only estimates and actual results could differ materially from expectations. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including the following: our ability to implement our business strategy; our financial strategy; a downturn in economic environment; our failure to meet growth and productivity objectives; a failure of our innovation initiatives; risks from investing in growth opportunities; fluctuations in financial results and purchases; the impact of local legal, economic, political and health conditions; adverse effects from environmental matters and tax matters; ineffective internal controls; our use of accounting estimates; our ability to attract and retain key personnel and our reliance on critical skills; impact of relationships with critical suppliers; currency fluctuations and customer financing risks; the impact of changes in market liquidity conditions and customer credit risk on receivables; our reliance on third party distribution channels; Securities and Exchange Commission regulations related to trading in "penny stocks;" the continued availability of certain financing provided by our CEO; and other risks, uncertainties and factors or in materials incorporated therein by reference. Any forward-looking statement in this release speaks only as of the date on which it is made. We assume no obligation to update or revise any forward-looking statement. Notwithstanding the above, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1933, as amended, expressly state that the safe harbor for forward looking statements does not apply to companies that issue penny stocks. Because we may from time to time be considered to be an issuer of penny stock, the safe harbor for forward looking statements under the PSLRA may not be apply to us at certain times.*

# Investor Highlights



TX Rail Products Inc. supplies, distributes and sells rail material to the domestic coal mining industry, short line railroads and tunneling contractors

## Market Opportunity

**~\$100M**

### Mine Railways

*Transporting workers and materials into and out of mines*

## Offerings



- Tee Rails
- Turnouts
- Mine Ties
- Accessories

## Customer Base

- Diversified across industries
- Not overly reliant on any one customer

## Growth Opportunity



Positioned for  
50% revenue  
growth in FY2026

## Tax Assets

**~\$7.0M**

Tax loss carryforwards  
as of 9/30/2024

## Financial Profile

**\$8.1M**  
2024 Revenue

**\$228K**  
2024 CFO

# Our Offering: Rail Products



Supplying rail and rail products to U.S. coal mining industry, short line railroads and tunneling contractors

## Rails



## Turnouts



OTCPK: TXRP



## 5,000 ft<sup>2</sup> Leased Facility Ashland, KY

Our products are either shipped to our warehouse in Ashland, KY for distribution to our customers or shipped directly to our customers, including products we import once they have been received by us at the port and cleared customs.

Our products transported primarily by ground transportation to our customers.

Shipping costs are borne by our customers.

# Market Opportunity



Market growth to be driven by continued investments in railway line projects and the expansion of railroad networks globally<sup>1</sup>

## Coal Mining



## Tunneling Contractors



## Short Line Railroads



**Our goal is to maximize our market share in the mining supply industry by increasing customer satisfaction through reliable sourcing of quality products at competitive pricing**

<https://www.grandviewresearch.com/industry-analysis/railroads-market>

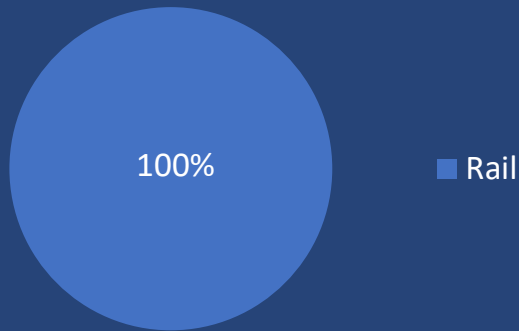
OTCPK: TXRP

# Business Profile



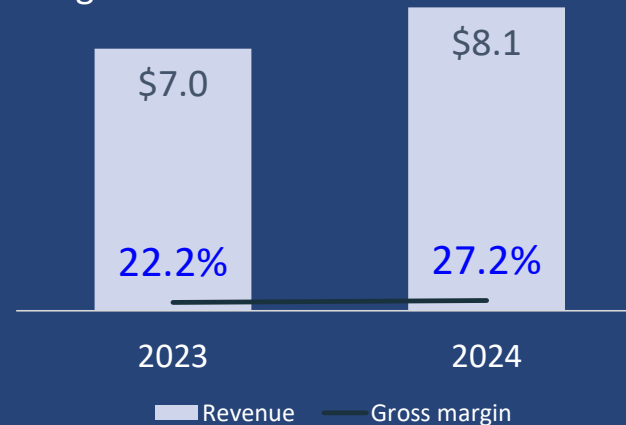
Government regulations provide a strong tailwind for a stable and growing business with an attractive margin profile

## Sources of Revenue



Revenue is 100% from rail products

## Margin Profile



Improving margins by diversifying sources and managing costs

## Government Regulations

- Safety Standards
- Environmental Compliance
- Infrastructure Maintenance

Regulations ensure the continual renewal and upgrading of rail assets

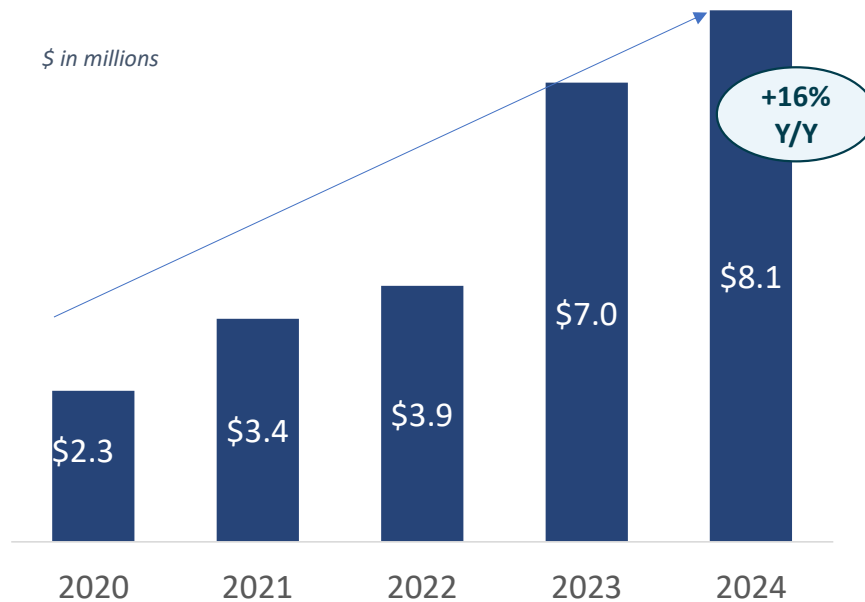
# Financial Overview: Revenue



Multiple opportunities to grow the business

## Annual Revenue

*\$ in millions*



OTCPK: TXRP

## Key Growth Drivers

- Expand customer base
- Explore new product lines. As we grow, we will be looking for synergy with other companies

**Historically, the company has maintained 100% of its customers and plans to continue this trend**

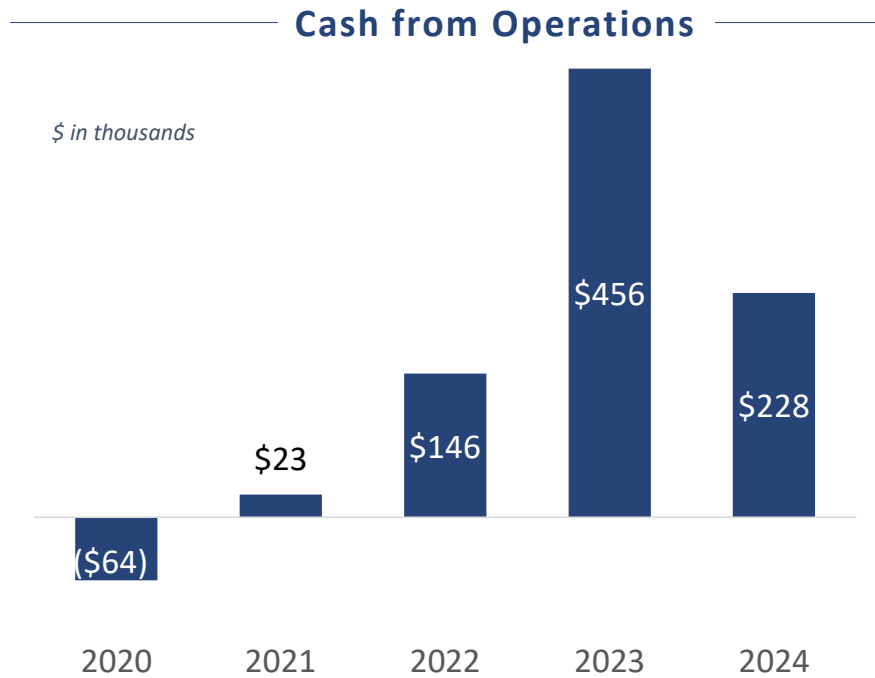
**Management has a clear line of sight to projected revenue growth in FY2026 of at least 50% vs. FY2025<sup>1</sup>**

<sup>1</sup> As of September 25, 2025

# Financial Overview: CFO



Increasing positive cash from operations



**Aim to maintain margins by diversifying outsourcing suppliers...**

**... driving positive cash from operations**

# Executive Leadership



## **William “Buck” Shrewsbury**

*Chairman and CEO*

Mr. Shrewsbury served as the IT Manager with a large steel mill for 19 years prior to joining TX Rail Products. He also owns a trucking company as well as being an agent for a major transportation company. He holds a Bachelor of Science in Civil Engineering from the University of Kentucky.

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## **Jose Fuentes**

*CFO and Director*

Mr. Fuentes has more than 35 years of financial experience in the energy sector. The majority of his early career, after leaving public accounting, was spent at Atlantic Richfield Co. where he held several financial roles with progressive responsibility including his most recent position as Vice President of Finance, Planning and Control for Arco Indonesia. Next, he served as VP of Finance and CFO at PJM Interconnection, LLC. Mr. Fuentes holds a Bachelor of Science in accounting from Saint John’s University in New York and is a Certified Public Accountant.

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## **Dr. James J. Graneto**

*Director*

Dr. Graneto is a Board certified Chiropractic Orthopedist. He is a former president of the Eastern Ohio Chiropractic Association as well as a former president of the Good Food Co-op and the Rotary Club of Canfield. Dr. Graneto has had a private practice in chiropractic orthopedics in Youngstown, OH since 1979. He holds a Bachelor of Science in Psychology from The Ohio State University and a doctorate in chiropractic medicine from National University of Health and Science.

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## Customer Base

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## Growth Opportunity



Expect to grow  
>10% annually

## Tax Assets

**~\$7.0M**

Tax loss carryforwards  
as of 9/30/2024

## Financial Profile

**\$7.0M**  
2023 Revenue

**\$456K**  
2023 CFO

# Contacts

## Company

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*Chairman and CEO*

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## Investor Relations

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