

International Brotherhood of
BOILERMAKERS • IRON SHIP BUILDERS



BLACKSMITHS • FORGERS & HELPERS

NEWTON B. JONES

INTERNATIONAL PRESIDENT

753 STATE AVE, SUITE 570, KANSAS CITY, KS 66101

WILLIAM T. CREEDEN

INTERNATIONAL SECRETARY-TREASURER

753 STATE AVE, SUITE 565, KANSAS CITY, KS 66101

JOHN MANSKER

DIRECTOR RAILROAD LODGE SERVICES

ASSISTANT DIRECTOR

INDUSTRIAL SECTOR OPERATIONS

7010 DETONTI

BAUXITE, AR 72011

PHONE: (501) 317-5717

JMANSKER@BOILERMAKERS.ORG

302574

ENTERED

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Part of

Public Record

The Honorable Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street, S.W.
Washington, DC 20423-0001

Re: FD 36514, Canadian National Railway Company, Grand Trunk Corporation, and CN's Rail Operating Subsidiaries—Control—
Kansas City Southern, the Kansas City Southern Railway Company, Gateway Eastern Railway Company, and the Texas
Mexican Railway Company

Dear Ms. Brown:

Central to Canadian National's bid for Kansas City Southern is the establishment of a voting trust that benefits Kansas City Southern shareholders. The International Brotherhood of Boilermakers unequivocally supports approval of Canadian National's voting trust. Canadian National proposes to use the same voting trust structure as Canadian Pacific Railway, which the Board approved with a modification. For the reasons the STB provided in making its decision, we believe Canadian National's voting trust should also receive approval. The approval of Canadian National's voting trust will allow Kansas City Southern shareholders to make a fully informed decision when placing their votes to approve the transaction, and upon approval, to receive the full value of their shares while the STB considers Canadian National's case for a combined, end-to-end rail network.

The Kansas City Southern-Canadian National voting trust—as well as their request that the STB review their voting trust with a period for public comment—demonstrates clearly the stakeholder-focused approach to business that Canadian National has demonstrated during our relationship. We look forward to seeing Canadian National's commitment to fairness and efficiency reflected in the STB's review of the voting trust.

Sincerely,

John Mansker

Director of Rail Division

International Brotherhood of Boilermakers

cc: Parties of Record